



HERPA MINIATURMODELLE

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Herpa take-over signed and sealed

Fürst zu Leiningen takes over miniature manufacturer

The miniature model manufacturer Herpa has a new owner. After intensive auditing and negotiations between Andreas Fürst zu Leiningen with the hitherto Herpa owners and banks, the company's sale was recently notarized. VBG KG, an investment company of Fürst Andreas zu Leiningen with headquarters in Amorbach, has taken over Herpa Miniaturmodelle GmbH in Dietenhofen as of May 26, 2009. The Wagner family has retired from the company and from management.

A re-structured management team, consisting of Klaus Schindler at Distribution, Walter Wehr at Production and Werner Kuhn at Administration, was appointed to lead the company back on the road to economic success with measures for raising efficiency, achieving cost reductions and ensuring market orientation.

Besides this reorganization, the company is currently facing a special challenge in the global economic crisis which has struck Herpa's business customers like automobile- and utility vehicle manufacturers as well as airlines especially severely. In response to the resulting drop in orders and to secure jobs, short hour work has also become necessary at Herpa.

After some difficult business years, Fürst Andreas zu Leiningen has averted the threatening insolvency with a complete take-over and has put Herpa back on a financially sound footing. After the change, Herpa management is confident of overcoming this difficult time with the highly motivated Herpa team, attractive products of a strong brand and the enthusiastic Herpa fans, and of being well-positioned for the future.

Further information on this subject can be obtained from

Herpa Press / Company communication

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About Herpa:

Herpa Miniaturmodelle GmbH is the leading manufacturer worldwide of small, sophisticated car, truck and airplane models for collectors, model builders and for the merchandising and promotional purposes of industrial customers. Through cooperation with renowned car and commercial vehicle makers, aircraft manufacturers and almost all airlines of the world, Herpa has established a unique product range of unmatched relevance. Annually, millions of Herpa models are produced and distributed worldwide via specialized retail trade, industrial- and direct customers. Herpa, as industry leader, meets the highest standards of product design and innovative marketing. The company with production and headquarters in Dietenhofen, Germany employs a staff of around 200 and achieved a turnover of approx. 18 million Euros in the 2008 financial year.